

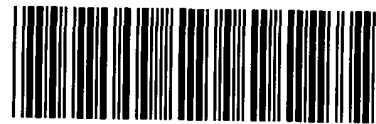
THE TUTORS' ASSOCIATION

Company Number: 6729532

A Private Company Limited by Guarantee

Report and Accounts for the Year Ending 31st March 2025

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Company Number: 6729532

A Private Company Limited by Guarantee

The Tutors' Association

Report and Financial Statements

to

31st March 2025

**Company Number: 6729532, A Private Company Limited by Guarantee,
Report and Financial Statements as at 31st March 2025**

Directors	Office	Appointments or Resignations during the financial year
J. J. Nichols FTA	President	
M. Lonsdale	Vice President	
C.A, Wordsworth	Treasurer	
O. C. J. Gilsenan MTA		
S. L. Nichols		
C.J.J Bonas		
N.P. McCullagh		
A. Rahim		
D. Salisbury		
S. J. Perry	Secretary	

Secretary and Registered Office

S. J. Perry LLB FCMA CGMA FCII
38 York Road, Acomb, York, YO24 4LZ

Solicitors

Gardener Leader
7 Frascati Way
Maidenhead, Berkshire,
SL6 4JA

Bankers

HSBC Plc	Nat West Plc.
46 High Street,	7 High Street,
Marlow, Bucks,	Marlow, Bucks,
SL7 1AT	SL7 1AY

Report of the Directors

The directors present their report and financial statements for the year ended 31st March 2025.

Vision

The vision of The Tutors' Association is to ensure that all students have access to safe, high-quality tuition to support their education when they need it.

Mission

The Tutors' Association exists to represent the tuition sector, including both individual tutors and companies, providing them with support, enforcing minimum standards and helping them to provide quality tuition to students that need it.

Strategic Objectives:

1. To set and enforce minimum standards within the tuition sector.
2. To attract individual tutors, tuition companies and tuition support companies into membership.
3. To represent the tuition sector to government, regulatory agencies, the press and wider society.
4. To provide or facilitate supporting services and opportunities for the tuition sector.

Review of Activities

Statement from the President

The Tutors' Association ('TTA') continues to move from strength to strength into 2025, with robust membership growth and an expansion of our other ancillary activities in support of our strategic objectives.

TTA has faced challenges in the past financial year and there has been a negative short-term effect arising from offering rolling monthly membership options in addition to annual membership; nonetheless, from Summer 2025 there will be a beneficial impact from this and a net positive impact going forward, both in terms of additional membership growth and increased revenue for monthly membership over a 12-month period.

TTA continues to grow and expand its offering whilst, at the same time, keeping costs static and increasing fiscal efficiency. The Association continues to offer tremendous value to society in its role representing and supporting the tuition sector to enable it to positively influence the lives of students both in the UK and, increasingly, overseas.

John Nichols

President and Interim General Manager

4th June 2025



Honorary Treasurer's Report

Overview

In the financial year beginning April 2024 through to March 2025 the organisation generated income of £475,843 and incurred operating expenses of £403,585 generating a net surplus of £72,257 for the 12-month period. This compares with a combined income of £222,036 and expenditure of £259,596 for TTA for the 12-month period to 31st March 2024 a net deficit of (£37,560) for the 2024 financial year.

Income and Expenditure

As at the financial year end of 31st March 2025 the organisation had cash balances of £71,143 (being TTA: £61,616 and TFA: £9,527)

Income from memberships came to a total of £249,459 for the 12 months to 31st March 2025, higher than the same period in the previous financial year, which totalled £126,409.

Statement of Compliance

During the board meeting held 4th June 2025 the directors reviewed the financial statements, including the Income and Expenditure Account, Balance Sheet, and related notes. These statements have been prepared in accordance with current accounting standards.

The directors have approved the balance sheet as at 31st March 2025 and believe that the company has maintained adequate accounting records and prepared financial statements that provide a true and fair view, as required by the Companies Act 2006. The directors have determined that the company qualifies for an exemption from the statutory requirement for an audit for the year.

Payments to suppliers are scrutinised each month by the General Manager and Officers and the payments processed by the external accountants following the approval of 2 or more officers.

2025/26

A full-time general manager was appointed in September 2024, resulting in an increase in monthly salary costs, however the cost is offset by the additional benefits that comes with a dedicated full-time member of staff, including increased focus on membership growth and new events and activities. During the 2025/26 financial year the association will also be embarking on more overseas trade missions and a programme of internationalisation.

No report would be complete without acknowledging and thanking my colleagues who are all volunteers and give of their time and resources so generously and the staff for all their hard work throughout the year. We remain confident that the Association will continue to develop and grow and that it will have a prosperous year ahead.



Christopher Wordsworth
Honorary Treasurer and Director
4th June 2025

THE TUTORS' ASSOCIATION

Income and Expenditure Account for the Period Ending 31st March 2025

	2025	2024
Income		
Membership Subscriptions	249,459	126,409
Conferences, Workshops, Seminars	226,383	95,627
	<u>475,843</u>	<u>222,036</u>
Expenditure		
Accounting	14,257	15,444
Bank charges	397	793
Depreciation	190	153
Direct Costs	1,975	
Insurance	2,570	357
IT	6,910	2,963
Legal and professional	5,788	9,829
Loan Interest	254	427
Meetings	3,716	4,608
National Tutoring Awards	58,001	27,581
Office Expenses	111,836	60,607
Staff Costs	48,878	31,134
Printing, postage and stationery	10,864	3,007
Subscriptions	6,374	70
Sundry expenses	490	
Telephone		6,366
Travel	17,067	4,343
The National Conference	84,554	71,776
Trade Missions	26,402	
Training	2,140	
Website		14,269
Other interest payable	815	
Foreign exchange gains/(losses)	107	
Total Expenditure	<u>403,585</u>	<u>253,727</u>
Surplus / (Deficit) for the Period	<u>72,257</u>	<u>(31,691)</u>

Balance Sheet
as at 31st March 2025

		<u>2025</u>	<u>2024</u>
	Notes		
Fixed Assets			
Furniture and Fittings	1	1,602	459
Total Net Fixed Assets		1,602	459
Current Assets			
Bank		71,143	19,344
Debtors		49,991	25,368
Other Debtors	4	2,285	9,810
Total Current Assets		123,419	54,522
Current Liabilities			
Amounts falling due within one year	5	31,627	26,089
Net Current Assets		91,792	28,433
Amounts falling due after one year	6	2,810	12,566
Total Assets Less Current Liabilities		90,584	16,326
Reserves			
Accumulated Reserves		16,326	51,889
Share Capital		2,000	2,000
Income and Expenditure Account		72,257	(37,563)
Total Reserves		90,584	16,326

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for:

- i. Ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small Companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board on 4th June 2025



Christopher Wordsworth
Honorary Treasurer and Director
4th June 2025

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income is included in the profit and loss account based on amount receivable for the year. Membership subscriptions that have remained unpaid for more than three months by the year end are credited.

Depreciation

The rates of depreciation applied to the Association's assets are as follows:

Furniture and Fittings	25%
Software	20%
IT Equipment	25%

All depreciation is calculated on a reducing balance basis

1. Fixed Assets

	2025	2024
Furniture and Fittings Cost		
At 1 st April 2024	5,995	5,995
Additions	1,332	
At 31 st March 2025	<u>7,327</u>	<u>5,995</u>
Depreciation		
At 1 st April 2024	5,536	4,453
Charge for the year	190	930
At 31 st March 2025	<u>5,726</u>	<u>5,383</u>
Net Book Value	<u>1,602</u>	<u>612</u>

2. Banking

The Association has bank accounts with HSBC, Nat West and a Wise Account

	2025	2024
HSBC – The Tutors' Association	41,123	7,322
Nat West – Tutoring for All Limited	9,527	12,022
Wise	20,493	
Total	<u>71,143</u>	<u>19,344</u>

1. Debtors

The accounts are prepared on an accruals basis, and subscriptions are invoiced when they are paid. All trading income is invoiced on an accrual basis.

2. Other Debtors

Prepaid Expenses	2025	2024
VAT Debtor		4,985
Prepayment	285	2,825
Investment in subsidiary	2,000	2,000
Total	2,285	9,810

3. Creditors amounts falling due within one year

Trade and Other Creditors	2025	2024
Trade Creditors	17,191	14,354
HMRC	15,917	7,940
Credit card	(7,444)	3,794
HSBC Bounce back loan	5,963	
Total	31,627	26,088

4. Creditors amounts falling due beyond one year

	2025	2024
HSBC Plc Bounce Back Loan	2,810	12,566
Total	<u>2,810</u>	<u>12,566</u>

Creditors amounts falling due beyond one year continued

The Association took advantage of the Government's Bounce Back Loan facility on 2021. It is repayable from 1st May 2021 through to 30th April 2026. The first year was interest free; subsequently it will be at the rate of 2½% flat rate.

5. Taxation

- a) The Association has been set up as a not-for-profit membership and confirmation has been received from HMRC that, provided the professional activities undertaken by the Association are for the benefit of the members, then the income from membership will be treated as "mutual" in nature and therefore not taxable. Profits on all commercial activities will be subject to corporation tax at the prevailing rate.
- b) The Association has been approved by HMRC under section 344 of the Income Tax (Earnings and Pensions) Act 2003 as an approved body for the purposes of Members obtaining tax relief for members on their annual subscriptions.

6. Going concern

- a) The results show a surplus for the year of £72,257, (2024 – deficit (£37,563)).
- b) The company is a not-for-profit organisation and occasionally will break even or make a deficit. The directors have no reason to believe the association is not a going concern and the association has sufficient reserves to continue its normal operations for a period of at least 12 months.
- c) The association has a growing membership base of both individual and corporate tutors and tutoring businesses and is also running successful events and overseas trade missions.
- d) The reserves policy is that the Association will attempt to make a surplus of 10% of its income each year of which approximately 5% would be transferred to the reserves and the balance reinvested in membership benefits and the Association's mission.
- e) The directors are confident that the Association and can meet all its liabilities during the ensuing financial year.

Contingent Liabilities

There are no contingent liabilities.

Related Party Transactions

Get My Grades Limited:

- i) During the year Get My Grades were contracted by Tutoring for All Limited, the Association's trading subsidiary to provide interim General Management and Events Management Services, on a short-term basis pending the appointment of a full time General Manager.
- ii) The President John Nichols and Samantha Nichols are directors of Get My Grades Limited and Directors of the Association.

f) Subsidiary Companies

The Association has one wholly owned subsidiary limited companies.

<u>Company</u>	<u>Shareholding</u>	<u>Status</u>
Tutoring For All Limited	2000 Ordinary shares fully paid	Active

g) Not for Profit Company limited by guarantee

The Tutor's Association is a company limited by guarantee and has no share capital. Each member's liability is limited to £1 (one pound). There is no distribution clause, and members cannot benefit from the proceeds of any sale or winding up.

h) Directors

All services by Directors given in their capacity as Directors of the company and for services rendered whilst serving on the board, are undertaken in an honorary capacity.